



DIVISION OF FINANCE

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Richard J. Weaver
Commissioner of Finance

March 14, 2012

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2011, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies decreased by one from 281 to 280. Three banks merged into other institutions. One state-chartered bank closed in 2011. Three new bank charters were granted when national institutions converted to state-chartered banks.

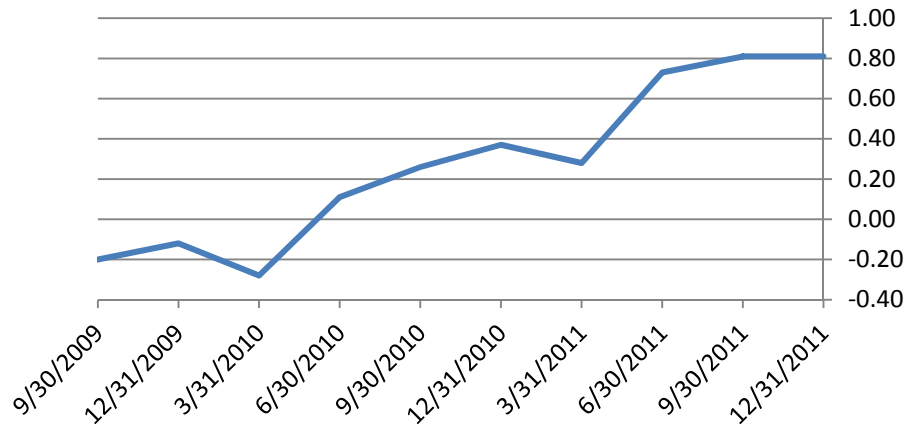
Assets in state-chartered banks totaled \$93.1 billion on December 30, 2011, an increase of 30.2 percent from one year earlier. Deposits were \$77.6 billion, up 30.3 percent. Total loans were \$54.6 billion on December 30, 2011, up 16.3 percent. The largest impact on all of these numbers was the conversion of a large national bank to a state charter in the second quarter of 2011.

Indicators of continued improvement in the overall condition of state-chartered banks are illustrated in the attached graphs. Evidence of asset quality improvement includes the continued decline in the loan past due ratio: 3.70 percent as compared to 5.00 percent at the end of December 2010; and the decline in the ratio of charged off loans to total loans. Earnings performance continues to recover. The return on assets improvement (2011: 0.73 percent compared to 2010's 0.28 percent) is directly attributed to lower provision expense, while the net interest margin has remained stable (2011: 4.00 percent and 2010: 3.99 percent).

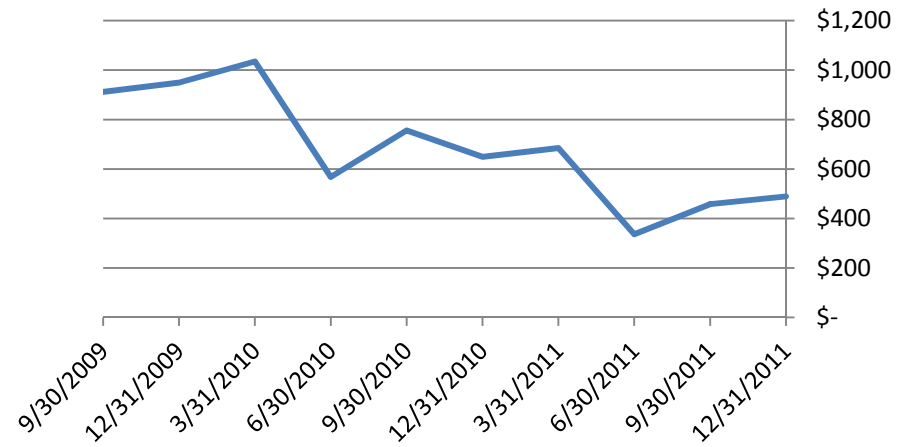
A handwritten signature in cursive script that reads "Richard J. Weaver".

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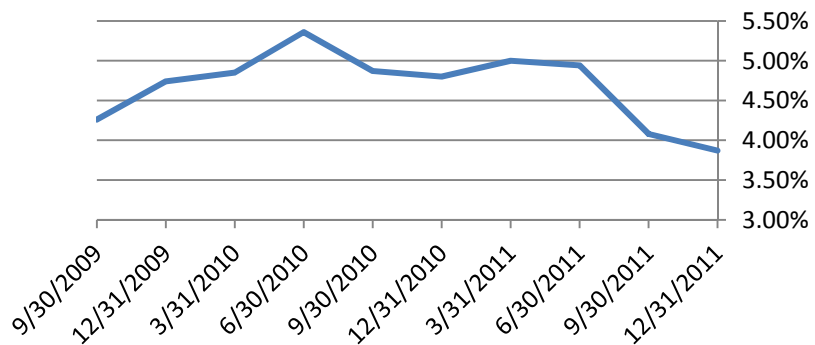
ROA of State-chartered banks



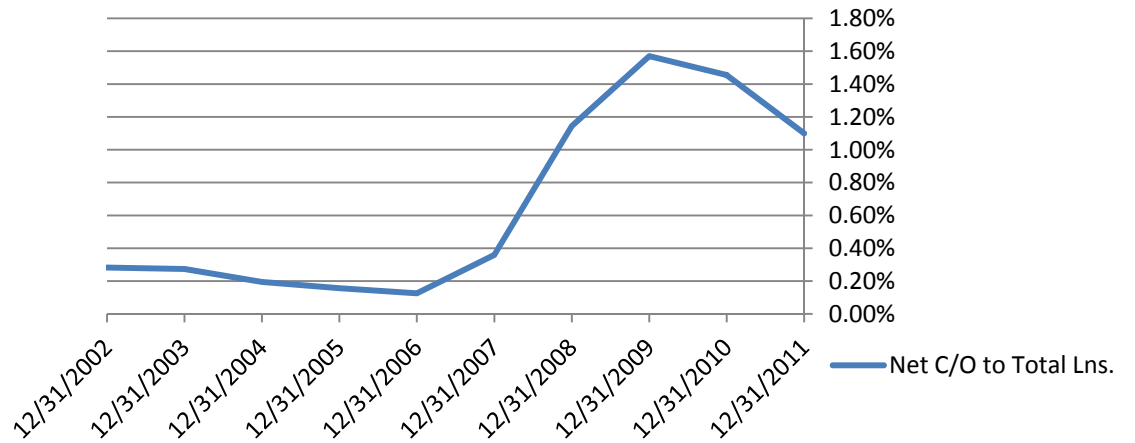
Annualized Provision Expense (000)



Past Due & Nonaccrual Loans/Total



Net C/O to Total Lns.



**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2011**

THOUSANDS OF DOLLARS	274 BANKS 12/31/2011	275 BANKS 12/31/2010	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$54,643,713	\$46,965,645	\$7,678,068	16.3%
Allowance for Loan Losses	1,151,065	1,038,428	112,637	10.8%
Total Assets	93,094,442	71,524,975	21,569,467	30.2%
LIABILITIES				
Total Deposits	77,628,337	59,587,964	18,040,373	30.3%
Total Equity Capital	9,157,069	6,834,731	2,322,338	34.0%

OPERATING RATIOS	12/31/2011	12/31/2010	CHANGE
Equity Capital/Assets	9.84%	9.56%	0.28%
Tangible Equity Capital/Assets	9.19%	8.89%	0.30%
Capital and Allowance for Loan Losses/Assets	10.94%	10.85%	0.09%
Total Loans/Assets	58.70%	65.66%	-6.97%
Past Due and Nonaccrual Loans/Total Loans	3.70%	5.00%	-1.30%
Allowance for Loan Losses/Loans	2.11%	2.21%	-0.10%
Average Net Interest Margin	4.00%	3.96%	0.04%
Return on Assets	0.73%	0.28%	0.45%

NOTES:

Above data does not include six nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF DECEMBER 31, 2011**

MILLIONS OF DOLLARS	12/31/2011			12/31/2010	
	274 STATE BANKS	29 NATIONAL BANKS	303 ALL BANKS	307 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	6,182	3,783	9,965	9,659	3.2%
Investment Securities	25,897	8,706	34,603	28,645	20.8%
Total Loans and Leases	54,644	12,289	66,933	67,514	-0.9%
Less: Reserves	1,151	191	1,342	1,427	-6.0%
Federal Funds Sold	1,531	362	1,893	1,754	7.9%
Fixed Assets	1,897	494	2,391	2,359	1.4%
Other Real Estate	925	197	1,122	967	16.0%
Intangible Assets	666	203	869	856	1.5%
Other assets	2,503	651	3,154	2,773	13.7%
TOTAL ASSETS	\$93,094	\$26,494	\$119,588	\$113,100	5.7%
LIABILITIES					
Total Deposits	77,628	21,129	98,757	92,438	6.8%
Deposits over 250M/100M**	3,968	976	4,944	14,254	-65.3%
Brokered Deposits	3,640	181	3,821	3,848	-0.7%
Federal Funds Purchased	3,295	2,177	5,472	5,607	-2.4%
Other liabilities	3,014	525	3,539	4,432	-20.1%
Total Equity Capital	9,157	2,663	11,820	10,623	11.3%
TOTAL LIABILITIES	\$93,094	\$26,494	\$119,588	\$113,100	5.7%
EARNINGS					
Interest Income	3,833	862	4,695	4,699	-0.1%
Interest Expense	674	120	794	1,048	-24.2%
Net Interest Income	3,159	742	3,901	3,651	6.8%
Provision for Loan Losses	513	84	597	870	-31.4%
Net Income	675	208	883	566	56.0%
Cash Dividends	462	87	549	435	26.2%
Net Loan Losses	601	80	681	848	-19.7%

**2011 figure is deposits over \$250M, but 2010 figure is deposits over \$100M, due to increase in FDIC deposit insurance